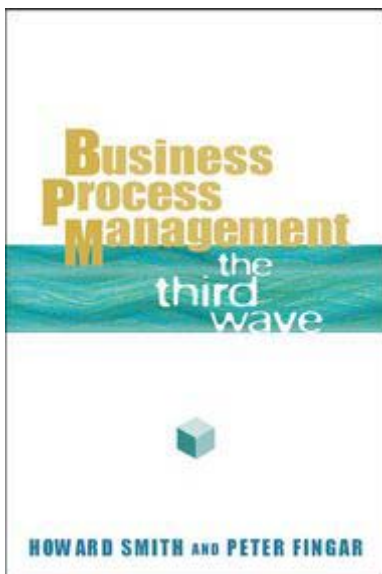


Business Process Management

THE THIRD WAVE



While the vision of process management is not new, existing theories and systems have not been able to cope with the reality of business processes. until now. By placing business processes on center stage, corporations can gain the capabilities they need to innovate, reenergize performance and deliver the value today's markets demand. This book heralds a breakthrough in process thinking that obliterates the business-IT divide, utterly transforms today's information systems and reduces the lag between management intent and execution.

A process-managed enterprise makes agile course corrections, embeds six sigma quality and reduces cumulative costs across the value chain. It pursues strategic initiatives with confidence, including mergers, consolidation, alliances, acquisitions, outsourcing and global expansion. Process management is the only way to achieve these objectives with transparency, management control and accountability.

During the reengineering wave of the 1990s, management prophets' books full of stories about other companies were all you had to guide the transformation of your business. Although their underlying theories were based on age-old common sense and general systems theory proposed fifty years earlier, they offered no path to execution. By contrast, the process-managed enterprise grasps control of internal processes and communicates with a universal process language that enables partners to execute on shared vision. to understand each other.s operations in detail, jointly design processes and manage the entire lifecycle of their business improvement initiatives.

Process management is not another form of automation, a new killer-app or a fashionable new management theory. Process management discovers what you do and then manages the lifecycle of improvement and optimization, in a way that translates directly to operation. Whether you wish to adopt industry best practices for efficiency or pursue competitive differentiation, you will need process management. Based on a solid mathematical foundation, the BPM breakthrough is for business people.

Designed top down in accordance with a company's strategy, business processes can now be unhindered by the constraints of existing IT systems.

You will find this brave new world inside the pages of Business Process Management - The Third Wave. Short on stories and long on insight and practical information, this book will help you write your own story of success. The book provides the first and only authoritative analysis of how BPM changes everything in business, and what it portends. Welcome to the company of the future, the fully digitized corporation, the process-managed enterprise. Welcome to the next fifty years of IT.

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